



Message:

Hello. My name is _____ and I am a member of the parish Finance Council.

It is again time for our periodic update, to keep you informed of the parish's financial situation.

>>> **Operating Budget – Contributions** <<<
 (supporting liturgies, ministries, programs, building, & staff)
(Current Fiscal Year)

	Full-Year Budget (Jul'25-Jun'26)	YTD Budget (Jul'25-May'26)	YTD Actual (Jul'25-May'26)
Contributions	\$860,000	\$790,223	\$847,404
Difference (YTD Budget – YTD Actual)			+57,171

*Includes weekly/monthly offerings, weekly offertory and holy day offerings

THANK YOU for your continued generous support!!!

Message:

We again begin with a report on our Operating Budget status as we wind down the current fiscal year. Recall that it's through our Operating funds that we provide liturgies, pastoral care, education, outreach ministries, building up-keep, and pay & benefits for our staff.

For our Operating Fund for the current fiscal year, for July through May, you've given ~\$847,000 in Regular Envelope & Offertory contributions.

This is ~\$57,000 above the YTD budget, and only roughly \$13,000 below our full year budget with June contributions not yet included.

This is awesome. This reflects our parish's membership growth. Thanks to all our parishioners, old & new, who are providing your generous financial support!

>>> Operating Budget <<<
 (supporting liturgies, ministries, programs, building, & staff)
 (Current Fiscal Year)

	Full-Year Budget (Jul'25-Jun'26)	YTD Budget (Jul'25-May'26)	YTD Actual (Jul'25-May'26) w/o Bequests	YTD Actual (Jul'25-May'26)
Income*	\$961,925	\$887,925	\$948,523	\$1,021,116
Expenses	\$961,075	\$883,164	\$913,091	\$913,091
Net	\$850	\$4,761	\$35,432	\$108,025

*Includes contributions, fees, fundraising revenue and misc. donations

Message:

The overall Operating Fund budget for this full fiscal year was planned to be a balanced budget, with a forecast to be about \$4,700 ahead of budget after this 11th month.

Excluding bequests received this year, our actual income is ahead of actual expenses by ~\$35,000.

Then with bequests included, our net income is ~\$108,000.

Unusual for us ... Our YTD actual expenses are exceeding budgeted expenses by \$30,000. A small portion of this comes from things like rising fuel & utility costs and above average facility repair costs. The majority comes from conscious decisions to OK additional expenditures, given our bequest and surplus income. We'll talk more about these in a moment. Excluding these, our staff & committees again can be commended for good general expense control.

>>> Miscellaneous FYIs <<<

1) Utilizing current fiscal year bequest funds:

- Music / Sound upgrade

2) Utilizing current fiscal year surplus funds:

- New Ambo microphone
- New worship space CD/DVD player
- 3 laptop replacements
- New round tables
- Year-End Staff Bonuses (in lieu of lower raises)

3) Investing yet-to-be-used funds:

- Another \$200,000 invested in laddered CDs

Message:

Next, a few miscellaneous FYIs ...

To detail those aforementioned conscious overexpenditures, the first and biggest of these was ~\$16,000 spent on a sound system upgrade. This was done to honor a generous bequest donor's direction that their funds benefit OLOL's music ministry.

Bullet#2 lists the other mission-enhancing but otherwise-unbudgeted items that we've chosen to purchase or pay for from current year surplus Operating Funds.

3) Lastly, to generate more income from our OLOL bank account balances, an additional \$200,000 has been invested into our set of laddered certificates-of-deposit. At their current 4% return rates, our CDs could earn \$24,000 in income in this next fiscal year.

>>> **Operating Budget** <<<
 (Next Fiscal Year – Jul'26-Jun'27)

	Budget (Jul'25-Jun'26)	Budget (Jul'26-Jun'27)	+ / -
Income	\$961,925	\$1,024,575	+6.5%
Expenses	\$961,075	\$1,024,370	+6.6%
Net	\$850	\$205	
Contributions	\$860,000	\$918,000	+6.7%

Message:

Now we'll look at our next fiscal year's budget... We hammered out a balanced budget, with Income & Expenses ~6.5% more than this year's budget.

Contributions are budgeted as \$918,000. That's a 6.7% increase from this year's budget but is only ~\$1000 over this year's projected actual.

For other income sources, we decided to begin budgeting Memorial income, based on the average of past year's funeral/memorial donations. We also called for some increased program & event fees, to help offset rising costs.

Expense increases recognized include 5-to-8% higher staff health insurance costs, 5% higher Workers Comp, 7% higher Property/Liability insurance, plus rising utility & fuel costs, and larger Diocesan Assessments proportionate to our rising income.

An expense increase that we worked to include in this next-year budget is a 2% pay raise for the staff. We'd prefer to do 3% every year; some years we can, some years less, some years none. Per your past feedback, you've told us that it's important to do what we can for our hardworking staff. This year, 2% is what the budget could afford.

>>> Dedicated Account Balances <<<

Data as of 5/31/2026

Dedicated Fund	Beginning Balance	YTD Income	YTD Expenses	Ending Balance
Outreach To Haiti	\$7,297	\$16,079	\$14,272	\$9,104
Improvement Fund	\$346,205	\$154,379 (B=\$54,120) (LOA=\$68,509)	\$69,415	\$431,169
LOLO Food Pantry	\$69,135	\$27,135 (B=\$13,530)	\$15,094	\$81,176
St. Ben's Meal Program	\$187,600	\$50,995 (B=\$40,590)	\$40,471	\$198,124

Message:


Next, we'll report on the activity & balances for some of our dedicated accounts. We have several dedicated accounts, the largest of which fund Outreach to Haiti, Building Improvements, the Food Pantry, and the St. Ben's Meal Program.

All balances are in good shape, particularly the latter 3 that received significant boosts from the targeted bequest funds in 2024 and a bit more in 2025.

- Our brothers & sisters in Haiti can always use our help.
- Given our aging building, the opportunities to spend Improvement funds on efficiencies & problems will be ample.
- With the Food Pantry and St. Ben's, these ministries' leaders are doing a great job serving their clientele and expanding their services & sharing their funds. While we appreciate and encourage everyone's support of these ministries with your food donations & prayers, financially, these two ministries are well funded. If you'd like to contribute to the area of greatest need, please consider redirecting your financial support to the general Operating Fund. We trust that if the time comes that these ministries need greater monetary support again, you will rise to meet those needs at that time.

OLOL Financial Update – Jun 27/28, 2026

7



Love One Another
Capital Campaign

In support of future ministries of OLOL & the Archdiocese

Goal	Pledged	Received	Spent	OLOL Prioritized Needs
\$150,000	\$150,000	\$78,007	\$78,007	1) Mission & Ministry
\$490,940	\$333,051	\$299,245	\$281,169	2) Capital Improvements
\$640,940	\$483,051	\$377,252	\$359,176	TOTAL OLOL Portion

Mission & Missionary projects:

- ✓ upgraded sound board & projectors
- ✓ rolling coffee cart
- ✓ lobby's new tiled wall & water fountain
- ✓ new parish library bookshelf
- ✓ freshly painted lobby restrooms
- ✓ \$15,000 Outreach to Haiti donation

Capital Improvement projects:

- ✓ New window shades (east-side rooms)
- ✓ Parking Lot Repavement
- ✓ Replacement windows (west-side rooms)
- ✓ New window shades (west-side rooms)
- ✓ Parking Lot Landscaping
- Lobby windows

Message:

Next, our Love One Another Capital Campaign update... Figures shown pertain to the 60% share of your contributions that the Archdiocese directs back to our parish.

The upper chart shows that to-date, in the 4th year of the 5-year campaign, we've received ~\$377,000, and we've spent ~\$359,000. The dollars spent now include those paid back to the Improvement Fund, from which we had borrowed to finish the parking lot project last year.

The lower-left box repeats the Mission & Missionary projects, all completed previously.

The lower-right box repeats the Capital Improvement projects, all completed previously, other than the one remaining project, to replace & improve the energy-efficiency of the front Lobby windows. The plan is to seek architectural guidance to do this right, to seek grants to help if available, and to use Improvement Fund funds if the cost of doing this right exceeds LOA funds.

Thanks again to all participating in this Campaign.



**Thanks for your
Stewardship!!!**

... for investing in your
parish & its mission
via your contributions of
**Time, Treasure,
and Talent.**



Message:

That's our update for now.

We will post this presentation on the Finance Council page on the OLOL website where you can access it if you'd like.

Thank you again for investing in your parish & its mission via your contributions of Time, Treasure, and Talent.

OLOL is blessed by the commitment & generosity of our parishioners, living & giving as Christ's disciples.

I'll be available after Mass, in the lobby, to answer any questions, or to take comments that you'd like relayed back to the Finance Council.

Thank you. And God bless you all.