



Message:

Hello. My name is _____ and I am a member of the parish Finance Council.

It is again time for our periodic update, to keep you informed of the parish's financial situation.

>>> **Operating Budget – Contributions** <<<
 (supporting liturgies, ministries, programs, building, & staff)
 (Current Fiscal Year)

	Full-Year Budget (Jul'24-Jun'25)	YTD Budget (Jul'24-May'25)	YTD Actual (Jul'24-May'25)
Contributions	\$825,000	\$779,723	\$784,233
Difference (YTD Budget – YTD Actual)			+4,510

*Includes weekly/monthly offerings, weekly offertory and holy day offerings

THANK YOU for your continued generous support!!!

Message:

For our Operating Fund for the current fiscal year, for July through May, you've given ~\$784,000 in Regular Envelope & Offertory contributions.

This is ~\$4,500 above the YTD budget. That's a half of 1% difference from budget, so we're nicely on target.

Thanks again to all who are providing continued generous support!

>>> Operating Budget <<<
 (supporting liturgies, ministries, programs, building, & staff)
(Current Fiscal Year)

	Full-Year Budget (Jul'24-Jun'25)	YTD Budget (Jul'24-May'25)	YTD Actual (Jul'24-May'25) w/o Bequests	YTD Actual (Jul'24-May'25)
Income*	\$909,925	\$862,496	\$870,456	\$932,648
Expenses	\$909,758	\$839,898	\$862,505	\$862,505
Net	\$167	\$22,598	\$7,951	\$70,143

*Includes contributions, fees, fundraising revenue and misc. donations

Message:

The overall Operating Fund budget for this full fiscal year was planned to be a balanced budget, with a forecast to be about \$22,000 ahead of budget after this 11th month.

Excluding the bequest received earlier this year, our actual income is ahead of actual expenses by ~\$8,000.

Then with the bequest included, our net income is ~\$70,000.

Atypical for us ... Our YTD actual expenses are exceeding budgeted expenses. The primary cause is from unbudgeted health insurance costs, triggered by a few staff members needing to expand to family coverage. Another cause is that, given our surplus income, we've consciously chosen to make some additional expenditures, some in May & seen here and some in this month of June that will show in our final fiscal year closeout. We'll talk more about these in a moment. Excluding these, our staff & committees again can be commended for the good expense control.

>>> Miscellaneous FYIs <<<

1) Utilizing current fiscal year surplus/bequest funds:

- 3 laptop replacements
- 5 HP Aruba network switches
- Front office refurbishment
- Round table dollies
- Walkie-Talkies for Oktoberfest/event communications
- Year-End Staff Bonuses (in lieu of no past-year raises)

2) Utilizing Dedicated Fund surplus/bequest funds:

- From St Ben's Fund: New Kitchen equipment

3) Investing yet-to-be-used funds:

- \$400,000 invested in laddered CDs

Message:

Next, a few miscellaneous FYIs for you...

1) This screen lists the aforementioned mission-enhancing but otherwise-unbudgeted items that we've chosen to purchase or pay for from current year surplus Operating Funds.

2) The generous bequest donation to our various Dedicated Funds created opportunity to do more than just fund these missions' regular activity. From the St Ben's Meal Program fund, new upgraded kitchen equipment has been purchased, which will enhance the efficiency of our OLOL team's St Ben's meal prep.

3) To generate more income from our OLOL bank account balances, particularly as they've grown from that generous bequest, we've invested \$400,000 into a set of laddered certificates-of-deposit. At their current return rates, we should earn an additional \$16,000 in income in this next fiscal year.

>>> **Operating Budget** <<<
 (Next Fiscal Year – Jul'25-Jun'26)

	Budget (Jul'24-Jun'25)	Budget (Jul'25-Jun'26)	+ / -
Income	\$909,925	\$961,925	+5.7%
Expenses	\$909,758	\$961,075	+5.6%
Net	\$167	\$850	
Contributions	\$825,000	\$860,000	+4.2%

Message:

Now we'll look at our next fiscal year's budget... We hammered out a balanced budget, with Income & Expenses 5% more than this year's budget.

Contributions are budgeted as \$860,000, a 4.2% increase from this year's. The increase is primarily based on the 2025 Stewardship Pledging results, growth in new parishioners, recent increased giving trends, and a smidgen of challenge for us all.

On the income side, we had to acknowledge the loss of classroom rental income because of the Autism group's departure. To help offset while we seek new renters, we included some bequest income. Bequest income is typically never budgeted because it's usually an unknown, but for this year, we have a known bequest in-progress and expected to be received in the next month or so.

Expenses recognized as increasing include 5-to-9% increases in staff health insurance costs, a 10% increase in Workers Comp, a 9% increase in Property/Liability insurance, and another .5% increase in Diocesan Assessments.

An expense increase that we worked to include in this next-year budget is a 3% pay raise for the staff. We felt this was important, given that no raises were given in this current year, and only two were given over the last 6 years. Per your past feedback, you've told us this is important to you too.



Love One Another Capital Campaign

In support of future ministries of OLOL & the Archdiocese

Goal	Pledged	Received	Spent	OLOL Prioritized Needs
\$150,000	\$150,000	\$78,007	\$78,007	1) Mission & Ministry
\$490,940	\$333,051	\$241,158	\$120,640	2) Capital Improvements
\$640,940	\$483,051	\$319,165	\$198,647	TOTAL OLOL Portion

Mission & Missionary projects:

- ✓ upgraded sound board & projectors
- ✓ rolling coffee cart
- ✓ lobby's new tiled wall & water fountain
- ✓ new parish library bookshelf
- ✓ freshly painted lobby restrooms
- ✓ \$15,000 Outreach to Haiti donation

Capital Improvement projects:

- ✓ New window shades (east-side rooms)
- ✓ Parking Lot Repavement
- ✓ Replacement windows (west-side rooms)
- ✓ New window shades (west-side rooms)
- ✓ Parking Lot Landscaping
- Lobby windows

Message:

Next, our Love One Another Capital Campaign update... Figures shown pertain to the 60% share of your contributions that the Archdiocese directs back to our parish.

The upper chart shows that to-date, in the 3rd year of the 5-year campaign, we've received ~\$319,000, and we've spent ~\$198,000. We've actually spent more, initially borrowed from the Improvement Fund, still to be reconciled & repaid.

The lower-left box repeats the Mission & Missionary projects, all completed prior to our previous update.

The lower-right box shows the planned Capital Improvement projects. Newly completed since the last update is the parking lot surrounding landscaping. Next to-be-done will be energy-efficient Lobby window replacements. This is awaiting an energy-assessment, which may also identify funding grant opportunities.

We'll continue to keep you updated, as more funds are received and as projects progress. Thanks again to all participating in this Campaign.



Message:

That's our update for now.

We will again post this presentation on the Finance Council page on the OLOL website where you can access it if you'd like.

Thank you again for investing in your parish & its mission via your contributions of Time, Treasure, and Talent.

OLOL is blessed by the commitment & generosity of our parishioners, living & giving as Christ's disciples.

I'll be available after Mass, in the lobby, to answer any questions, or to take comments that you'd like relayed back to the Finance Council.

Thank you. And, God bless you all.