

Our Lady of Lourdes

Annual Operating Budget Summary

July 1, 2022 - June 30, 2023

INCOME	<u>Prior Year</u> <u>2021-2022</u>	<u>Fiscal Year End</u> <u>2022-2023</u>	<u>Budgeted</u> <u>2023-2024</u>
Contributions	\$ 764,365.27	\$ 820,984.96	\$ 810,000.00
Liturgy & Music	\$ 2,571.00	\$ 2,270.05	\$ 2,600.00
Christian Formation			
GIFT	\$ 10,400.00	\$ 9,901.00	\$ 11,000.00
C.F. Adult Ministry	\$ 1,075.00	\$ 7,463.01	\$ 7,050.00
C.F. Youth Ministry	\$ 105.00	\$ 225.00	\$ 0.00
C.F. Child Ministry	\$ 50.00	\$ 0.00	\$ 0.00
Social Ministries			
Human Concerns, Social Justice, Health & Wellness, Welcoming	\$ 0.00	\$ 52.00	\$ 200.00
Administration** & Communication	\$ 74,559.24	\$ 22,540.34	\$ 24,150.00
Misc. Income & Funds Totals	\$ 223.15	\$ 11,043.05	\$ 400.00
Building & Grounds, Maintenance	\$ 0.00	\$ 600.00	\$ 0.00
	<u>\$ 853,348.66</u>	<u>\$ 875,079.41</u>	<u>\$ 855,400.00</u>
Oktoberfest (net)	\$ 7,950.45	\$ 15,332.38	\$ 15,950.00
TOTAL INCOME	<u>\$ 861,299.11</u>	<u>\$ 890,411.79</u>	<u>\$ 871,350.00</u>
EXPENSES	<u>2021-2022</u>	<u>2022-2023</u>	<u>Budgeted</u> <u>2023-2024</u>
Liturgy & Music	\$ 154,896.60	\$ 155,477.66	\$ 158,628.55
Christian Formation			
GIFT	\$ 3,882.41	\$ 6,035.29	\$ 8,800.00
Formation Staff	\$ 124,583.21	\$ 121,367.63	\$ 128,531.63
C.F. Adult Ministry	\$ 1,853.32	\$ 9,520.69	\$ 8,650.00
C.F. Youth Ministry	\$ 1,450.51	\$ 1,246.23	\$ 1,400.00
C.F. Child Ministry	\$ 428.85	\$ 424.15	\$ 900.00
Social Ministries			
Human Concerns, Social Justice, Health & Wellness, Welcoming	\$ 12,364.96	\$ 12,530.39	\$ 13,935.00
Administration & Communication	\$ 361,790.60	\$ 346,385.86	\$ 350,634.98
Building & Grds, Maintenance	\$ 196,596.61	\$ 223,154.24	\$ 199,813.14
TOTAL EXPENSES	<u>\$ 857,847.07</u>	<u>\$ 876,142.14</u>	<u>\$ 871,293.30</u>
NET	<u>\$ 3,452.04</u>	<u>\$ 14,269.65</u>	<u>\$ 56.70</u>

***Administration: 2021-2022 Admin Income includes \$46,798 Employee Retention Credit*

FAITHFUL—with little, with much, with ALL
We give praise and thanks for the community of Our Lady of Lourdes
who help bring Christ to the world through their generosity.

Assets - Cash on Hand	Balance 7/1/2022	Balance 6/30/2023
Cash		
Operations Checking	112,949.91	152,353.71
USPS Postage Due Acct	26.46	10.36
Love One Another Campaign	0.00	105,950.81
Investments		
Savings Account	463,944.31	464,959.36
Prepays		
Oktoberfest prepaid for next year	51.00	51.00
Liabilities	Balance 7/1/2022	Balance 6/30/2023
Deferred Revenue		
Oktoberfest Income for next year	910.00	0.00

Restricted Fund Activity	Balance 7/1/2022	Annual Income	Annual Expenses	Balance 6/30/2023
Liturgy Fund	746.60	70.00	256.37	560.23
Music Ministry Fund	4,231.71	4,130.00	4,534.13	3,827.58
GIFT Tuition Assistance Fund	5,769.95	751.50	700.00	5,821.45
Retreat Fee Assistance Fund	3,124.00	0.00	0.00	3,124.00
Youth Mission Fund	8,013.13	1,560.19	0.00	9,573.30
SVDP	1,829.47	4,110.51	4,946.49	993.49
Outreach to Haiti—Twinning	18,639.96	25,976.64	14,215.56	30,401.04
LOL Food Pantry Fund	26,577.57	7,558.21	10,190.26	23,945.52
St. Ben's Meal Program	21,525.40	10,699.64	14,677.17	17,547.87
Technology Fund	0.00	4,000.00	0.00	4,000.00
Building Improvement Fund	110,693.46	36,562.54	18,727.92	128,528.08

Parish Designated Fund Activity	Balance 7/1/2022	Annual Income	Annual Expenses	Balance 6/30/2023
Memorial Fund	20,099.07	5,600.20	5,519.65	20,179.62
Reserve Funds	240,024.56	0.00	0.00	240,024.56

Notable Project Expenses

Project	Cost	Funding Source
Purchase/Set up of 3 laptops (3 year rotation)	3,980.00	Communication: Technology Exp Acct
Replacement of Security Camera server/license	3,870.00	Communication: Technology Exp Acct
Staff 3% year end bonuses	14,637.00	Salaries Acct
Updates/repairs to HVAC systems	22,700.00	Maintenance: Repair
Replace steering gear & front springs/shocks	2,300.00	Maintenance: Vehicle repair
Abatement/Re-tiling of Room 5	10,250.00	Improvement Fund
Install Listening devices in church	3,194.00	Memorial Fund
Install new sound board/projects in church	50,918.00	Love One Another Campaign Funds

Statistical Data (6/30/23)

<u>Population</u>	<u>2023</u>	<u>2017</u>	<u>2023 Age of Population</u>		<u>Sacramental Life</u>	
Registered Households	1,094	1242	Age 0-5	55	Baptisms	9
Single, No Children	564	630	Age 6-17	241	Communions	5
Married, No Children	354	361	Age 18-44	693	Confirmations	4
Single with Children	55	61	Age 45-64	509	Weddings	1
Married with children	126	190	Age 65/Older	745	Funerals	27
Contributing Households	(53%) 577	(65%) 802	Unknown	46		