



Message:

Hello. My name is _____ and I am a member of the parish Finance Council.

It is again time for our periodic update, to keep you informed of the parish's financial situation.

Parish Stewardship

Thank you for your gifts of Time, Talent and Treasure!

Operating Fund Contributions: 2022-2023

Contributions Received (as of 1/31/2023)	\$492,354
Contribution Budget (as of 1/31/2023)	<u>\$451,500</u>
Difference as of 1/31/2023	<u>\$40,854</u>

*Includes weekly/monthly offerings, weekly offertory and holy day offerings

THANK YOU for your continued generous support!!!

Message:

We'll start with a look at our Operating Fund for the current fiscal year. Recall that it's through our Operating Fund that we provide vital liturgies, pastoral care, innovative education programs, caring outreach ministries, the up-keep of our buildings, and a livelihood for our staff. And recall that ~90% of our Operating Fund income comes from your Contributions.

For our Operating Fund through January, you've given ~\$492,000 in contributions. This is a wonderful ~\$40,000 above our year-to-date budget. This position reflects nice above-average giving in December & January.

Once again ... Thank you to all who are providing your continued generous support!

Parish Stewardship

Thank you for your gifts of Time, Talent and Treasure!

Operating Budget for Fiscal Year: July 1, 2022 – June 30, 2023

Operating Income	\$841,105
Operating Expenses	<u>\$840,592</u>
Projected Balance as of 6/30/23	<u>\$513</u>

Operating Budget Actuals: July 1, 2022 – Jan 31, 2023

Operating Income*	\$554,737
Operating Expenses	<u>\$477,499</u>
Balance as of 1/31/2023	<u>\$77,238</u>

*Includes contributions, fees, fundraising revenue and misc. donations

Message:

The overall Operating Fund budget for this fiscal year was planned to be a balanced budget.

After 7 months, our income is ahead of our expenses by ~\$77,000.

This is great! Our YTD income is about \$50,000 ahead and our expenses about \$25,000 below budget. Now history tells us this will fluctuate in the months ahead, so let’s not get over confident and let’s keep plugging along. But for today, we are grateful to staff & ministry leaders & all of you for these green figures. And we’ll pray that this trend continues.

2023 Annual OLOL Stewardship Pledging

	For 2023	From '22
# of Households	1014	1087
Pledges Returned	342	344
Response Rate	34%	32%
Total Amount Pledged	\$579,612	\$528,624
+ Non-Pledgers 2022 Giving	\$150,640	
= Likely '23-'24 Budgeted Giving	\$730,252	'22-'23 Budget \$740,000



... with little, with much, with ALL.



Message:

Next, let's see our 2023 Operating Fund Annual Stewardship Pledging results. We rely on your pledges to more confidently create an achievable budget for our next fiscal year.

All parish households were mailed Pledge forms and asked to prayerfully consider their ability to give. 34% returned pledges; that's 2% more than last year. Those returned included 146 increasing their giving, 27 decreasing, 10 for \$0, and the remainder pledging same as prior year. All of these are appreciated, as we asked to hear from you no matter your circumstance. So, thanks to all of you!

The total of all pledges is ~\$579,000. This is the figure that we can be confident to achieve. From our non-pledgers, we'll anticipate that their 2022 giving will continue. We'll have lower confidence in this figure.

In total, this data suggests that we should budget ~ \$730,000 of contributions for our next fiscal year. So while the Total Amount Pledged increased nicely, this \$730,000 figure is still ~\$10,000 less than our current fiscal year budget. Paired with rising costs (like our higher heating & electric bills as just one example), this shows that it will again be a challenge to create a balanced budget, to sustain all our valued ministry & service programs, and provide a reasonable salary increase for our hard-working, well-deserving staff who haven't given raises the past 3 years.

We'll also watch if the ahead-of-budget greenness shown on our first slides continues for more months of this fiscal year. If it does, it could be fair to raise our total-giving assumptions for next year, easing the challenge of creating that balanced budget, sustaining our programs, and raising those staff salaries.

However this works out, in gratitude to all our stewards, we take up the challenge to be prudent & faithful with little, with much, with all.



Love One Another Capital Campaign

In support of future ministries of OLOL & the Archdiocese

Goal	Pledged	% Goal	Pledges	Avg. Pledge	Participation
\$1,068,234	\$805,085	75%	189	\$4,260	18%
\$640,940	\$483,051	<---- Parish 60% Share			

Goal	Pledged	<u>LOLO Prioritized Needs</u>
\$150,000	\$150,000	1) Mission & Ministry
\$490,940	\$333,051	2) Capital Improvements

Message:

Lastly for today, we'll share a summary of our parish's Love One Another Capital Campaign results. We appreciate all who prayerfully considered and all who were able to pledge to this campaign and its worthy causes.

The total dollars that you pledged was ~\$805,000. That's 75% of the goal set for our parish. Again, thank you to the 189 households who pledged. And repeated respect & understanding to those who were not in a position to give.

As funds are received over the next 5 years, 40% will go to the wider needs of our Archdiocesan community, and 60%, or ~\$483,000 will come back to us, OLOL.

Per original prioritizations, the first \$150,000 received will be used for our Mission & Ministry needs (e.g., AV technology, sound board, & lobby improvements, and Haiti stewardship). The remainder, ~\$333,000, will go to our Capital Improvement needs (e.g. energy efficient window replacements and parking lot updates). The shortfall in the latter will be made up by managing project scopes & costs and use of available funds in our parish's Improvement Fund.



Message:

We will again post this presentation on the Finance Council page on the OLOL website.

Please access if you'd like to view & analyze further.



Thanks!!! ...
for investing in your parish & its mission via
your contributions of **Time, Treasure, and Talent.**

Message:

That's our update for now.

Thank you again for investing in your parish & its mission via your contributions of Time, Treasure, and Talent.

OLOL is blessed by the commitment & generosity of our parishioners. Together we are living as God intended: as disciples of Christ, building the kingdom of God.

I'll be available after mass, here at the front of the church, to answer any questions, or to take comments that you'd like relayed back to the Finance Council.

Thank you. And, God bless you all.