

Our Lady of Lourdes

Annual Operating Budget Summary

July 1, 2021 - June 30, 2022

INCOME	<u>Prior Year</u> <u>2020-2021</u>	<u>Fiscal Year End</u> <u>2021-2022</u>	<u>Budgeted</u> <u>2022-2023</u>
Contributions	\$ 735,031.14	\$ 764,365.27	\$ 775,000.00
Liturgy & Music	\$ 2,314.42	\$ 2,571.00	\$ 3,150.00
Christian Formation			
GIFT	\$ 13,145.01	\$ 10,400.00	\$ 10,500.00
C.F. Adult Ministry	\$ 264.00	\$ 1,075.00	\$ 6,125.00
C.F. Youth Ministry	\$ 460.00	\$ 105.00	\$ 2,520.00
C.F. Child Ministry	\$ (3.75)	\$ 50.00	\$ 0.00
Social Ministries			
Human Concerns, Social Justice, Health & Wellness, Welcoming	\$ 0.00	\$ 0.00	\$ 200.00
Administration & Communication	\$ 101,413.39	\$ 74,559.24	\$ 13,300.00
Misc. Income & Funds Totals	\$ 110,160.13	\$ 223.15	\$ 400.00
Building & Grounds, Maintenance	\$ 0.00	\$ 0.00	\$ 0.00
	<u>\$ 962,784.34</u>	<u>\$ 853,348.66</u>	<u>\$ 811,195.00</u>
Oktoberfest (net)	\$ 3,771.36	\$ 7,950.45	\$ 13,050.00
TOTAL INCOME	<u>\$ 966,555.70</u>	<u>\$ 861,299.11</u>	<u>\$ 824,245.00</u>
EXPENSES	<u>2020-2021</u>	<u>2021-2022</u>	<u>Budgeted</u> <u>2022-2023</u>
Liturgy & Music	\$ 145,993.50	\$ 154,896.60	\$ 158,006.43
Christian Formation			
GIFT	\$ 4,888.00	\$ 3,882.41	\$ 6,950.00
Formation Staff	\$ 111,210.80	\$ 124,583.21	\$ 122,576.40
C.F. Adult Ministry	\$ 1,249.50	\$ 1,853.32	\$ 7,525.00
C.F. Youth Ministry	\$ 757.29	\$ 1,450.51	\$ 5,150.00
C.F. Child Ministry	\$ 579.84	\$ 428.85	\$ 1,020.00
Social Ministries			
Human Concerns, Social Justice, Health & Wellness, Welcoming	\$ 12,544.85	\$ 12,364.96	\$ 13,870.00
Administration & Communication	\$ 464,333.98	\$ 361,790.60	\$ 328,140.73
Building & Grds, Maintenance	\$ 176,582.48	\$ 196,596.61	\$ 180,493.07
TOTAL EXPENSES	<u>\$ 918,140.24</u>	<u>\$ 857,847.07</u>	<u>\$ 823,731.63</u>
NET	<u>\$ 48,415.46</u>	<u>\$ 3,452.04</u>	<u>\$ 513.37</u>

FAITHFUL—with little, with much, with ALL
We give praise and thanks for the community of Our Lady of Lourdes
who help bring Christ to the world through their generosity.

	Balance 7/1/2021	Balance 6/30/2022
Assets - Cash on Hand		
Cash		
Operations Checking	94,180.66	112,949.91
Petty Cash	0.00	0.00
USPS Postage Due Acct	17.90	26.46
Investments		
Savings Account	463,721.16	463,944.31
Prepays		
Oktoberfest prepaid for next year	0.00	51.00

	Balance 7/1/2021	Balance 6/30/2022
Liabilities		
Deferred Revenue		
Oktoberfest Income for next year	0.00	910.00

Restricted Fund Activity	Balance 7/1/2021	Annual Income	Annual Expenses	Balance 6/30/2022
Liturgy Fund	758.00	0.00	11.40	746.60
Music Ministry Fund	3,065.54	3,305.00	2,138.83	4,231.71
GIFT Tuition Assistance Fund	5,165.45	1,164.50	560.00	5,769.95
Retreat Fee Assistance Fund	3,124.00	0.00	0.00	3,124.00
Youth Mission Fund	5,944.89	2,127.69	59.45	8,013.13
SWAP (RORI)	1,000.00	100.00	1,100.00	0.00
Outreach to Haiti—Twinning	10,582.13	19,407.55	11,349.72	18,639.96
LOL Food Pantry Fund	24,030.16	8,555.40	6,007.99	26,577.57
St. Ben's Meal Program	24,060.30	8,171.37	10,706.27	21,525.40
Technology Fund	0.00	8,516.94	8,516.94	0.00
Building Improvement Fund	100,804.80	72,502.10	62,613.44	110,693.46

Parish Designated Fund Activity

Memorial Fund	15,952.27	10,966.25	6,819.45	20,099.07
Reserve Funds	252,437.71	0.00	12,413.15	240,024.56

Notable Project Expenses

Project	Cost	Funding Source
Purchase/Set up of 3 laptops (3 year rotation)	2,989.65	Memorial Fund
Upgrade outdoor sign to broadband	3,522.00	Memorial Fund
Update SonicWall	522.00	Communication: Technology Exp Acct
Update video streaming system/wifi access points	8,516.94	Technology Fund
Repair suspension/springs/brakes on truck	5706.18	Maintenance: Vehicle repair
Purchased back up generators	2424.29	Improvement Fund
Repair Elevator	48,520.00	Improvement Fund
Replace Cooling Tower	20,321.84	Improvement Fund
Transfer 1/2 of staff bonus from reserves	12,413.15	Reserves

Statistical Data (6/30/22)

<u>Population</u>	<u>2022</u>	<u>2017</u>	<u>2021 Age of Population</u>		<u>Sacramental Life</u>	
Registered Households	1,109	1242	Age 0-5	67	Baptisms	8
Single, No Children	560	630	Age 6-17	248	Communions	7
Married, No Children	357	361	Age 18-44	652	Confirmations	13
Single with Children	56	61	Age 45-64	531	Weddings	2
Married with children	136	190	Age 65/Older	565	Funerals	33
Contributing Households	(53%) 589	(65%) 802	Unknown	56		