

# Our Lady of Lourdes

## Annual Operating Budget Summary

### July 1, 2020 - June 30, 2021

INCOME	<u>Prior Year</u> <u>2019-2020</u>	<u>Fiscal Year End</u> <u>2020-2021</u>	<u>Budgeted</u> <u>2021-2022</u>
Contributions	\$ 791,665.56	\$ 735,031.14	\$ 754,000.00
Liturgy & Music	\$ 2,748.00	\$ 2,314.42	\$ 3,180.00
<b>Christian Formation</b>			
GIFT	\$ 14,870.62	\$ 13,145.01	\$ 16,000.00
C.F. Adult Ministry	\$ 6,367.28	\$ 264.00	\$ 7,525.00
C.F. Youth Ministry	\$ 3,891.83	\$ 460.00	\$ 3,050.00
C.F. Child Ministry	\$ 0.00	\$ (3.75)	\$ 0.00
<b>Social Ministries</b>			
Human Concerns, Social Justice, Health & Wellness, Welcoming	\$ 265.12	\$ 0.00	\$ 200.00
<b>Administration &amp; Communication</b>	\$ 14,856.99	\$ 101,413.39	\$ 11,300.00
<b>Misc. Income &amp; Funds Totals</b>	\$ 383.90	\$ 110,160.13	\$ 450.00
<b>Building &amp; Grds, Maintenance</b>	\$ 0.00	\$ 0.00	\$ 0.00
	<u>\$ 835,049.30</u>	<u>\$ 962,784.34</u>	<u>\$ 795,705.00</u>
Festival (net)	\$ 199.31	\$ 0.00	\$ 0.00
Oktoberfest (net)	\$ 13,094.61	\$ 3,771.36	\$ 8,700.00
<b>TOTAL INCOME</b>	<u><b>\$ 848,343.22</b></u>	<u><b>\$ 966,555.70</b></u>	<u><b>\$ 804,405.00</b></u>
EXPENSES	<u>2019-2020</u>	<u>2020-2021</u>	<u>Budgeted</u> <u>2021-2022</u>
Liturgy & Music	\$ 144,886.41	\$ 145,993.50	\$ 155,131.78
<b>Christian Formation</b>			
GIFT	\$ 8,304.06	\$ 4,888.00	\$ 10,600.00
Formation Staff	\$ 94,232.06	\$ 111,210.80	\$ 121,158.92
C.F. Adult Ministry	\$ 8,746.47	\$ 1,249.50	\$ 9,725.00
C.F. Youth Ministry	\$ 6,941.17	\$ 757.29	\$ 4,890.00
C.F. Child Ministry	\$ 1,024.98	\$ 579.84	\$ 1,195.00
<b>Social Ministries</b>			
Human Concerns, Social Justice, Health & Wellness, Welcoming	\$ 17,680.84	\$ 12,544.85	\$ 13,435.00
<b>Administration &amp; Communication</b>	\$ 374,092.39	\$ 464,333.98	\$ 353,995.49
<b>Building &amp; Grds, Maintenance</b>	\$ 173,020.60	\$ 176,582.48	\$ 177,051.39
<b>TOTAL EXPENSES</b>	<u><b>\$ 828,928.98</b></u>	<u><b>\$ 918,140.24</b></u>	<u><b>\$ 847,182.58</b></u>
<b>NET</b>	<u><b>\$ 19,414.24</b></u>	<u><b>\$ 48,415.46</b></u>	<u><b>\$ (42,777.58)</b></u>

*FAITHFUL—with little, with much, with ALL*  
*We give praise and thanks for the community of Our Lady of Lourdes*  
*who help bring Christ to the world through their generosity.*

<b>Assets - Cash on Hand</b>	<b>Balance 7/1/2020</b>	<b>Balance 6/30/2021</b>
Cash		
Operations Checking	164,073.31	94,180.66
Petty Cash	0.00	0.00
USPS Postage Due Acct	18.26	17.90
Investments		
Savings Account	288,316.82	463,721.16
Prepays		
Oktoberfest prepaid for next year	0.00	51.00

<b>Liabilities</b>	<b>Balance 7/1/2020</b>	<b>Balance 6/30/2021</b>
Long Term Liabilities		
Payroll Protection Plan Loan	92,269.00	0.00

*\*\*PPP loan as been forgiven as part of the CARES Act.*

<b>Restricted Fund Activity</b>	<b>Balance 7/1/2020</b>	<b>Annual Income</b>	<b>Annual Expenses</b>	<b>Balance 6/30/2021</b>
Liturgy Fund	758.00	0.00	0.00	758.00
Music Ministry Fund	3,050.54	15.00	0.00	3,065.54
GIFT Tuition Assistance Fund	4,098.45	1,172.00	105.00	5,165.45
Retreat Fee Assistance Fund	3,124.00	0.00	0.00	3,124.00
Youth Mission Fund	4,604.39	1,340.50	0.00	5,944.89
SWAP (RORI)	0.00	1,000.00	0.00	1,000.00
Outreach to Haiti—Twinning	6,360.90	13,975.24	9,754.01	10,582.13
LOL Food Pantry Fund	13,239.75	17,192.19	6,401.78	24,030.16
St. Ben's Meal Program	28,575.70	10,484.60	15,000.00	24,060.30
Technology Fund	2,000.00	0.00	2,000.00	0.00
Building Improvement Fund	69,882.96	35,116.43	4,194.59	100,804.80

### Parish Designated Fund Activity

Memorial Fund	14,255.32	7,875.68	6,178.73	15,952.27
Reserve Funds	143,681.92	108,755.79	0.00	252,437.71

### Notable Project Expenses

<b>Project</b>	<b>Cost</b>	<b>Funding Source</b>
Purchase/Set up of 3 laptops (3 year rotation)	3,200.25	Communication: Technology Exp Acct
External hard drives (7) for back up of laptops	1,319.86	Communication: Technology Exp Acct
Update Church laptop/dvd	1,386.00	Communication: Technology Exp Acct
Control system update for Church A/V	7,078.75	Memorial Fund/Technology Fund
Replace sinks/faucets/traps in men's restroom	1,907.87	Improvement Fund
Drainage Study	1,131.72	Improvement Fund
Transfer bequest to Reserve fund for future needs	108,755.79	Admin Other Expense

### Statistical Data (6/30/21)

<u>Population</u>	<u>2021</u>	<u>2017</u>	<u>2021 Age of Population</u>	<u>Sacramental Life</u>
<b>Registered Households</b>	1,127	1242	<b>Age 0-5</b>	<b>Baptisms</b> 8
<b>Single, No Children</b>	571	630	<b>Age 6-17</b>	<b>Communions</b> 9
<b>Married, No Children</b>	354	361	<b>Age 18-44</b>	<b>Confirmations</b> 34
<b>Single with Children</b>	57	61	<b>Age 45-64</b>	<b>Weddings</b> 2
<b>Married with children</b>	145	190	<b>Age 65/Older</b>	<b>Funerals</b> 40
<b>Contributing Households</b>	(54%) 610	(65%) 802	<b>Unknown</b>	56